



## **BEARFACTS 1995 – 2005**

### **Switzerland , Indiana [18155]**

Switzerland is one of 92 counties in Indiana. It is not part of a Metropolitan Area. Its 2005 population of 9,686 ranked 88th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Switzerland had a per capita personal income (PCPI) of \$23,587. This PCPI ranked 85th in the state and was 76 percent of the state average, \$30,900, and 68 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 6.5 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 4.9 percent. In 1995 the PCPI of Switzerland was \$16,016 and ranked 88th in the state. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Switzerland had a total personal income (TPI) of \$228,461\*. This TPI ranked 89th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Switzerland was \$131,879\* and ranked 89th in the state. The 2005 TPI reflected an increase of 8.8 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Switzerland. In 2005 net earnings accounted for 72.4 percent of TPI (compared with 70.3 in 1995); dividends, interest, and rent were 7.9 percent (compared with 11.6 in 1995); and personal current transfer receipts were 19.7 percent (compared with 18.0 in 1995). From 2004 to 2005 net earnings increased 9.7 percent; dividends, interest, and rent decreased 2.7 percent; and personal current transfer receipts increased 10.7 percent. From 1995 to 2005 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Switzerland increased from \$97,510\* in 2004 to \$99,806\* in 2005, an increase of 2.4 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$50,417\* to the 2005 estimate was 7.1 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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